



FATS – Forex Automated Trading Solutions Phantom Trader

Getting Started

- Q1. What are the advantages of using the Remote Desktop offered by AlgomationFX for using PHANTOM TRADER?**
- A. *Users do not need to turn on their computers for 24hours therefore saving on electrical bill.*
- B. *No need to buy a desktop/computer to run PHANTOM TRADER.*
- C. *Remote Desktop can be accessed anywhere as long as you have internet connection. Do not need to rely on others to monitor your trades while you are overseas.*
- D. *To ensure that the PHANTOM TRADER EA available is always updated and to minimized the time taken to update the EA.*
- E. *The charges for Remote Desktop is heavily subsidized by AlgomationFX. Usual Price is US\$30 per month.*
- Q2. Can I use PHANTOM TRADER EA on a standard account where the contract size is 100,000 per lot?**
- A. *No, you could only use it on a mini account where the contract size is 10,000 per lot.*
- Q3. Is there any limit on the fund size?**
- A. *No, there is no limit on the fund size for an account. However, the maximum tradable fund size of the EA is US\$ 10,000.*
- Q4. What is the recommended fund size to start with?**
- A. *You may start with any amount as long as the broker allows. We recommend at least US\$ 3,000.*
- Q5. What is the worst case scenario in trading PHANTOM TRADER?**
- A. *The worst case scenario in trading PHANTOM TRADER is to lose the entire account or even go into a negative balance in certain market conditions.*

Setting up the EA

- Q1. Which 4 charts should I should use?**
- A. *You should use EUR/USD, EUR/CHF, EUR/JPY & EUR/GBP.*
- Q2. Can I use more or less charts?**
- A. *The EA is created to hedge the Euro against four major currencies. By increasing or reducing the currency pairs, the integrity of the EA trading logic will be compromised.*
- Q3. What time frame should I use for the EA?**
- A. *We recommend hourly.*
- Q4. What does " UseCashOut " means under EA's properties?**



- A. *UseCashOut is a parameter to determine whether the EA should continue trading or not. By setting it to True, it instructs the EA to stop trading after it has hit its designated profit target. To re-initiate the EA, the user is required to remove all the EAs & re-attach the EAs back to the 4 charts. (True = Semi-automated)
However, if it is set to False, the EA will be fully automated and automatically reset a new profit target and continue trading set by set. If the user would like the EA to stop trading, he/she can always turn UseCashOut to True and the EA will then stop after the completion of current set of trades. (False = Fully automated)*
- Q5. What is "Trading Mode"?**
- A. *"Trading Mode" allows you to control how your account is being traded. Adjust it to suit your risk profile, i.e. Mode 1 - Most Conservative, Mode 5 - Most Aggressive. Recommended Mode is 3.*
- Q6. How do I set the StopLoss?**
- A. *By setting StopLoss to 0, means there is no stop loss. By setting StopLoss = 3000.0, the EA will cut loss and close off all the trades if it has more than U\$ 3,000 floating loss. However, please note that in volatile market or fast-moving market conditions, stop-loss orders can become market orders and may be filled at the prevailing price, which may differ greatly from the desired price.*
- Q7. Why isn't there a smiley face on the upper right corner of the chart?**
- A. *It means that you have not checked the box "Allow live trading" or the Expert Advisor Icon at the top of the trading platform.*

EA in Progress

- Q1. When I turned on the EA, I saw some comments on the charts. What does it mean?**
- A. *The comments shown tell you two things, i.e. your account info & the profit target. You should take note of the magic number and make sure they are the same for the other charts. The Profit/Loss Info tells you about the overall profit target and status of the trades so far.*
- Q2. Is it normal that some of the comments appear slightly later?**
- A. *Yes, it is normal especially during non-peak hours when no transaction is done.*
- Q3. Since I am using the Remote Desktop, do I need to leave my computer ON 24hrs a day while the EA is running?**
- A. *No, the PHANTOM TRADER EA is running on the Remote Desktop. Even while your computer is OFF, the EA is still running. So there is no need to leave your computer ON 24hrs.*
- Q4. What happens if I accidentally close off one of the chart?**
- A. *Please restore it and re-attach the EA as before.*



- Q5. Why is necessary to constantly show "All History" under the "Account History" tab?**
 A. *In order not to affect the computation of profits/loss & lot sizes, it is Mandatory to show "All History" at all times. If you want, you could switch to "Last Week" or "Last 3 days" for review. Do remember to switch it back to "All History" immediately after the review.*
- Q6. Should I worry about the floating loss?**
 A. *No. It is normal to see floating loss in our strategy.*
- Q7. Why does the floating loss increase to more than 20%?**
 A. *The floating loss increases to more than 20% simply means that the equilibrium of the 4 currency pairs has shifted too much.*
- Q8. What should I do if my demo account has experienced more than 20% floating loss?**
 A. *In the case if your demo account has more than 20% floating loss, you will have the option to either intervene the EA by stopping it or to continue to let the EA manage the trades. If you choose to stop the EA, you will need to decide at which point to resume the EA, so that it could continue to manage those open positions.*
- Q9. How do I temporary stop the EA and how to reactivate it?**
 A. *Click on the Expert Advisor Button on the top of the MT4 platform, the smiley face will be changed to a sad face. Reactivate by clicking on it again. It is important not to remove the EA from the individual charts or close the charts. By doing so, the EA will be removed and the open trades are left unmanaged.*
- Q10. What are the pros & cons of stopping the EA if the demo account experiences more than 20% floating loss?**
 A. *By stopping the EA, further trades will not be triggered. This will prevent further usage of margin.*

Closing of EA and Others

- Q1. Why did the EA take in huge losses or close off all positions with losses?**
 A. *If the reason was not because of a margin call on the account, it could imply that there were enough profits made to absorb the losses while keeping the overall profit target. The overall profit target was pre-determined by the EA during initiation, based on your selected trading mode.*
- Q2. How do I know if the EA has stopped?**
 A. *When there is no more opened position and there are realized profits, you know the EA has stopped.*
- Q3. Can I just close the EA by closing the chart?**
 A. *No. We advised that you remove it manually. Right-click on the chart and go to --> Expert Advisors, then select Remove.*
- Q4. How do I restart the EA after it has hit profit target and removed from the chart?**
 A. *Simply reattached the EA to the 4 charts.*



- Q5. How much is the margin committed for the EA?**
A. *It would only use up 20 to 25% of the capital.*
- Q7. What should I do if I will like to make a withdrawal?**
A. *Firstly click on the Smiley Face on each of the charts and turn the Cashout to True. Then wait till there are no trades. This is the time to make a withdrawal.*

Charges for PHANTOM TRADER

- Q1. What is the charges for using the demo PHANTOM TRADER?**
A. *For the first month, there are no charges for using demo PHANTOM TRADER. Subsequently a monthly subscription of USD 12 will be charged if you will wish to continue testing using the demo PHANTOM TRADER EA.*
- Q2. What are the charges for going Live for PHANTOM TRADER?**
A1. *PHANTOM TRADER, the maximum tradable amount is UD\$10000. There will be no charges for going Live for the 1st month. Subsequently you will need to pay a **recurring** amount of **US\$60(For Affiliates)/ US\$70(For non-affiliates)** per month through Paypal. 1 month from the date the Live PHANTOM TRADER EA is sent to you, you will receive an email to inform you of the procedures of making payment.*

Last Updated 19 June 2010